LISTING OF THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (**Currently Amended**) A method ~~for simulating the trading of carbon dioxide equivalent emission reductions using an electronic trading application~~, comprising:

~~receiving a user input to participate in an electronic trading simulation of carbon dioxide equivalent emission reductions using the electronic trading application;~~

~~receiving a user input to generate~~ generating for a simulated entity at least one of:

internal reductions of carbon dioxide equivalent emissions and

credits of carbon dioxide equivalent emission reductions ~~in connection with an organization selected to participate in the electronic trading simulation~~; and

~~receiving a simulation administrator input to modify parameters in connection with the electronic trading simulation in real-time using the electronic trading application~~

in response to a simulated event that is separate from a trading of credits of carbon dioxide equivalent emission reductions, changing for the simulated entity at least one of:

a cost to generate internal reductions of carbon dioxide equivalent emissions,

a cost to generate reductions of carbon dioxide equivalent emissions in order to generate credits of carbon dioxide equivalent emission reductions, and

a volume of credits of carbon dioxide equivalent emission reductions.

Claim 2 (**Canceled**).

3. (**Currently Amended**) The method of claim [[1]] 16 ~~wherein the receiving the simulation administrator input to modify the parameters comprises receiving a simulation administrator input to~~ further comprising the step of modify~~ing~~ a real-time ~~timeline~~ duration allotted for the ~~electronic~~ trading ~~simulation~~ of credits.

4. (**Currently Amended**) The method of claim 1 ~~wherein~~ in which the ~~receiving the simulation administrator input to modify the parameters comprises receiving a simulation administrator input to create~~ simulated event comprises a simulated news announcement.

5. (**Currently Amended**) The method of claim 4 further comprising ~~the step of~~ ~~receiving a simulation administrator input to release~~ causing the ~~simulated~~ news announcement to ~~be displayed to~~ ~~the~~ a user.

6. (**Currently Amended**) The method of claim [[1]] 4 ~~wherein the receiving the~~ ~~simulation administrator input to modify the parameters comprises receiving a simulation~~ ~~administrator input to release a~~ further comprising the steps of:

storing the simulated news announcement, in which the simulated news announcement has a specified release time; and

causing the simulated news announcement to be displayed to a user at the specified release time.

Claims 7-11 (**Canceled**).

12. (**Currently Amended**) The method of claim 1 ~~wherein the receiving the user~~ ~~input to participate in the electronic trading simulation comprises~~ further comprising the steps of:

receiving an ~~user~~ input from a user; and

in response to the input, forming ~~to select an organization~~ the simulated entity ~~to~~ ~~participate in the electronic trading simulation~~.

13. (**Currently Amended**) The method of claim 1 ~~wherein the receiving the user~~ ~~input to participate in the electronic trading simulation comprises~~ further comprising the steps of:

receiving an ~~user~~ input to review ~~the~~ a position of ~~an organization selected to~~ ~~participate in the electronic trading simulation~~ the simulated entity; and

in response to the input, causing to be displayed carbon dioxide equivalent emissions and credits of carbon dioxide equivalent emission reductions for the simulated entity for one or more years.

Claims 14-15 (**Canceled**).

16. (**Currently Amended**) The method of claim 1 ~~wherein the receiving the user~~ ~~input to participate in the electronic trading simulation comprises receiving a user input to~~

~~trade~~ further comprising the step of simulating a trading of credits of carbon dioxide equivalent emission reductions ~~using the electronic trading application~~.

17. (**Currently Amended**) The method of claim 1 ~~wherein the receiving the user input to participate in the electronic trading simulation comprises~~ further comprising the steps of:

receiving an ~~user~~ input from a user to review a simulated news announcement; and

in response to the input, causing the simulated news announcement to be displayed to the user.

Claim 18 (**Cancelled**).

19. (**Currently Amended**) The method of claim [[1]] 16 ~~wherein receiving the user input to participate in the electronic trading simulation comprises~~ further comprising the step of receiving an ~~user~~ input to review a timeline of one or more sessions of the ~~electronic~~ trading ~~simulation~~ of credits.

20. (**Currently Amended**) The method of claim [[1]] 16 ~~wherein the receiving the user input to participate in the electronic trading simulation comprises~~ further comprising the step of receiving an ~~user~~ input to review a report at ~~the~~ an end of the ~~electronic~~ trading ~~simulation~~ of credits.

21. (**Currently Amended**) An apparatus ~~system for simulating the trading of carbon dioxide equivalent emission reductions using an electronic trading application~~, comprising[[:]] a computing device to perform the method of claim 1.

~~user computer equipment configured to receive a user input to participate in an electronic trading simulation of carbon dioxide equivalent emission reductions using the electronic trading application and configured to receive a user input to generate internal reductions in connection with an organization selected to participate in the electronic trading simulation; and~~

~~administrator computer equipment configured to receive a simulation administrator input to modify parameters in connection with the electronic trading simulation in real-time using the electronic trading application.~~

Claim 22 (**Cancelled**).

23. (**New**) The method of claim 1 further comprising the step of determining a cost to generate the at least one of the internal reductions of carbon dioxide equivalent emissions and the credits of carbon dioxide equivalent emission reductions.

24. (**New**) The method of claim 1 in which the simulated event is generated by a simulation administrator.

25. (**New**) The method of claim 1 in which the simulated event causes for the simulated entity a value of credits of carbon dioxide equivalent emission reductions to change.

26. (**New**) The method of claim 25 in which the credits of carbon dioxide equivalent emission reductions for which the value changes are allowances of carbon dioxide equivalent emissions.

27. (**New**) The method of claim 1 in which the changing step changes the volume of credits of carbon dioxide equivalent emission reductions.

28. (**New**) The method of claim 27 in which the credits of carbon dioxide equivalent emission reductions for which the volume changes are allowances of carbon dioxide equivalent emissions.

29. (**New**) The method of claim 1 in which the simulated event is at least one of:
        a change in the cost to generate internal reductions of carbon dioxide equivalent emissions and
        a change in the cost to generate reductions of carbon dioxide equivalent emissions in order to generate credits of carbon dioxide equivalent emission reductions.

30. (**New**) The method of claim 1 in which the simulated event comprises a change in an interest rate for borrowing money.

31. (**New**) The method of claim 1 in which the simulated entity comprises a country.

32. (**New**) The method of claim 3 further comprising the step of modifying the allotted duration during the trading of credits.

33. (**New**) The method of claim 4 further comprising the step of causing an interface to be presented to a simulation administrator, in which the interface includes one or more fields for creating the simulated news announcement.

34. (**New**) The method of claim 13 further comprising the step of causing to be displayed a compliance requirement for the simulated entity for one or more years.

35. (**New**) The method of claim 16 in which the step of simulating the trading of credits includes receiving at least one of:

    a bid to buy credits of carbon dioxide equivalent emission reductions and

    an offer to sell credits of carbon dioxide equivalent emission reductions.

36. (**New**) The method of claim 35 in which the step of simulating the trading of credits further includes receiving at least one of:

    a request to purchase credits of carbon dioxide equivalent emission reductions and

    a request to sell credits of carbon dioxide equivalent emission reductions.

37. (**New**) The method of claim 36 in which the step of simulating the trading of credits further includes causing a user to be notified of at least one of:

    purchased credits of carbon dioxide equivalent emission reductions and

    sold credits of carbon dioxide equivalent emission reductions.

38. (**New**) The method of claim 1 further comprising the step of causing an interface to be presented to a user, in which the interface includes one or more fields for defining the simulated entity.

39. (**New**) the method of claim 1 in which the simulated event comprises at least one of:

    a simulated news announcement,

a change in the cost for the simulated entity to generate internal reductions of carbon dioxide equivalent emissions,

a change in the cost for the simulated entity to generate reductions of carbon dioxide equivalent emissions in order to generate credits of carbon dioxide equivalent emission reductions,

a change in an interest rate for the simulated entity to borrow money, and

a change in a volume of allowances of carbon dioxide equivalent emissions allocated to the simulated entity.